



ICRA

Date: 12/06/2023


To:

The Board of Directors,
PKH Ventures Limited,
201, A Wing, Fortune 2000,
C-3, G Block Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India.

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of Rs. 5 each (the "Equity Shares") of PKH Ventures Limited (the "Company") and Offer for Sale by the Promoter Selling Shareholder (the "Offer" or "IPO")


We, the undersigned, do hereby consent to act as the Monitoring Agency to the proposed Offer and to our name being inserted as the Monitoring Agency to the proposed Offer and the following details being inserted in the Draft Red Herring Prospectus intended to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchanges, and the Red Herring Prospectus and the Prospectus intended to be filed by the Company with SEBI, the relevant stock exchanges and the Registrar of Companies, [.] ("RoC"), with respect to the said IPO:

Name:	ICRA Limited	Fax Number:	[.]
Address:	B-710, Statesman House 148, Barakhamba Road New Delhi-110001	E-mail Id:	shivakumar@icraindia.com
Contact Person:	Mr. L Shivakumar	Website:	www.icra.in
Telephone Number:	+91-11-23357940-45	SEBI Registration Number:	IN/CRA/008/15 [Copy enclosed]
Logo:	 ICRA		

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, SEBI, the relevant stock exchanges or any other regulatory authority as required by law.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the relevant stock exchange/s. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the Book Running Lead Managers to the Offer, the Legal Counsel to the Company and the Legal Counsel to the BRLMs in relation to the Offer. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related offer documents.



ICRA

Yours faithfully,
For and on behalf of
ICRA Limited



Authorised Signatory

Name: Mr. L Shivakumar

Designation: EVP-Business Development & Chief Business Officer

Encl: Copy of the SEBI Registration Certificate

प्ररूप ख

Form B

भारतीय प्रतिभूति और विनियमि बर्ड (साख निर्धारण एजेंसियां) विनियम, 1999

Securities and Exchange Board of India

(Credit Rating Agencies) Regulations, 1999

[विनियम 8 (1)]

[Regulation 8 (1)]

साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र

CERTIFICATE OF REGISTRATION AS CREDIT RATING AGENCY

- I. बर्ड भारतीय प्रतिभूति और विनियमि बर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the regulations made there under the Board hereby grants a certificate of registration to

ICRA Limited

1105, Kailash Building

11th floor, 26 Kasturba Gandhi Marg

NEW DELHI – 110001

NATIONAL CAPITAL TERRITORY OF DELHI

INDIA

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अधीन साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र एतद्वारा प्रदान करता है।

As a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं आईएन/ सानिए/008/15 है।
Registration number for the Credit Rating Agency is IN/CRA/008/15.
- III. यह रजिस्ट्रीकरण प्रमाण पत्र स्थायी रूप से विधिमान्य होगा, जब तक कि बर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

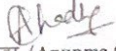
स्थान: मुंबई

Place: Mumbai

तारीख: 15 फरवरी, 2021



आदेश द्वारा
भारतीय प्रतिभूति और विनियमि बर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA


अनुष्मा चड्ढा / Anupma Chadha

प्रभाग मुख् / Division Chief